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October 6, 1987

Mr. Charles Von Hermann United States Forest Service Post Office Box 2227 Columbia, SC 29210

Dear Mr. Von Hermann:

Appraisal of USFS Tract 60-d

Enclosed are two copies of the appraisal report of USFS Tract 60-d containing 55.7 acres and located in McCormick County, South Carolina. The appraisal was prepared by Mr. Horace W. Landrith of Seneca, South Carolina. Amselco currently has an exploration permit (No. ES-15255) on this tract.

Your assistance thus far with our pursuit of a land swap is most appreciated. Please give me a call at the Camden number shown above if I can be of any further help to you.

Sincerely,

AMSELCO MINERALS INC.

W. Kenneth Martin

Landman

WKM/c.n

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Enclosures.

D. J. Duskin cc:

W. L. Gunter

J. P. Padgett